

# **AUDIT REPORT**

## **2014-15**

**MAHAN**

Mahatma Gandhi Tribal Hospital  
Karmagram, Utavali  
Teh. – Dharni, Dist. – Amravati,  
Maharashtra, India.



# H. R. ANJANKAR & ASSOCIATES

## CHARTERED ACCOUNTANTS

To,  
The Assistant Charity Commissioner,  
Amravati.

Report under rule 19 of the Bombay Public Trust Rules, 1951.

Name of the Trust : 'MAHAN', WARDHA  
Registration No. : F-3611/Wardha.

Sir,

We have audited the account of the above named trust for the year ended 31.03.2015 and submit herewith the Income and Expenditure Account and Balance Sheet alongwith our report as under.

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act of the Rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes, cash balance not verified.
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him;	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstandings for more than one year and the amounts written off, if any;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/-;	Work done departmentally.
(j) Whether any money of the public trust has been invested contrary to the provisions of section 35;	No
(k) Alienations, if any, of the immovable property contrary to the provisions of section 36 which have come to the notice of the auditor;	Nil
(l) All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management to the trust;	Nil
(m) Whether the budget has been filed in the form provided by rule 16A;	No
(n) Whether the maximum and minimum number of the trustees is maintained;	Yes
(o) Whether the meetings are held regularly as provided in such instrument;	Yes
(p) Whether the minute book of the proceedings of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustee is debtor or creditor of trust;	No
(s) Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit;	Yes
(t) Any special matter which the auditor may think fit or necessary to bring to the notice of the deputy or Assistant Charity Commissioner.	Refer Annexures

For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W



*H. R. Anjankar*

(CA. Harshal Anjankar)  
Proprietor

M. No. : 157501

Place : Nagpur  
Date : 28.05.2015

175, 'Mauli', Balaji Nagar West, Manewada Road, Near Venu Corner Restaurant, Nagpur - 440027  
Ph. : 0712-2703938 | Mobile : 09021323938 | E-mail : harshalanjankar@gmail.com

## MAHAN Trust, Wardha

### **Annexures to Audit Report**

During the course of our audit, we have come across certain points which are highlighted below :-

#### **1. Prior Period Adjustments :**

While verifying the Books of Accounts and other allied records, we have noted that certain mistakes were committed in booking the expenditure in the earlier years ignoring the nature of the expenditure, capital or revenue. This has resulted in showing incorrect surplus of the Income and Expenditure Account of the past years. We have verified the accounting entries of the earlier years and accordingly made the necessary correction entries in the current year against the accumulated balance of Income and Expenditure Account booked earlier under "Retained Earnings".

Adjustment entries have been passed during the current year to rectify the booking of expenditure of capital nature to Income and Expenditure Account of the earlier years.

During the year, expenditure of capital nature of Rs.45,23,230/- booked in the earlier years as Revenue Expenditure has been reversed and debited to the respective Fixed Assets Account. Details are as follows :

Sr. No.	Account Head	Amount (Rs.)
1	Furniture and Fixture	95,900.00
2	Electronic Equipments	1,57,898.00
3	Medical Instruments	8,63,503.00
4	Other Equipment	78,700.00
5	Vehicles	30,80,079.00
6	Laptop, Printers, Cameras etc.	2,47,150.00
<b>Total :</b>		<b>45,23,230.00</b>

Rectification entries of the above have been passed by MAHAN Trust are incorporated in Annexure "A".

Due care should be taken in future while booking the capital / revenue Income or Expenditure, keeping in view their nature for accounting treatment.

It may also be noted that the balance of Rs. 38,86,110/- pertaining to Furniture & Fixture has been merged in the Building Account as the said items of Furniture & Fixture are forming part of the building. Also, Trust has booked the following amounts in the previous financial year in the head 'Furniture, Fixture and Equipments' instead of the following respective heads. The same has been rectified in the current financial year.



Name of Assets	Amount (Rs.)	Depreciation (Rs.)
Laptop & Notebooks	29,250.00	2,925.00
Invertor & Invertor Batteries	1,96,127.00	19,613.00
Phaco Surgery Machine (Medical Instrument)	7,58,474.00	75,847.00
Camera (Electronic Equipments)	6,200.00	620.00
<b>Total</b>	<b>9,90,051.00</b>	<b>99,005.00</b>

Further, it may be noted that another rectification entry passed for Rs. 95,900.00 i.e. almira (cupboard) purchased in prior period treated as expenses.

It may be noted that the Trust has transferred the following amounts out of the accumulated balance of Income and Expenditure Account to the following funds :

Sr. No.	Account Head	Amount (Rs.)
1	Building Fund	59,17,468.50
2	Fund for Equipment (FCRA)	6,02,879.00
3	Vehicle Donation (Ambulance)	13,35,477.00

It may also be noted that the net impact of the adjustments made for rectification of prior period mistakes Rs.49,18,566/-, is credited to the accumulated balance of Income and Expenditure Account. The detailed working of prior period adjustments is enclosed as Annexure "B".

## 2. Depreciation on Fixed Assets :

Depreciation is calculated as per the rates decided by the management. For calculating the depreciation, the assets are classified in the following categories-

Name of Assets	Rate of Depreciation
Building	5%
Furniture	10%
Laptop, Printer, Cameras etc	20%
Medical Instrument	20%
Other Equipments	10%
Vehicles	10%
Electronics Equipment	15%
Software	25%

Depreciation was not charged on any assets before the year 2013-14. In the current year, depreciation has been charged at the above mentioned rates from the year 2002-03 to 2012-13. Total arrears of depreciation up to 31.03.2013 and its accounting treatment have been incorporated in Annexure "A".

**3. Interest accrued on Fixed Deposits :**

During the course of audit, it was observed that Interest Accrued on Fixed Deposits up to 31.03.2013 has not been accounted at all. Total interest accrued up to 31.03.2013 was Rs. 11,49,788/-and interest of Rs. 76,391/- accrued in the financial year 2013-14 but it was not accounted in that year. Hence, total unaccounted interest in the prior period is of Rs. 12,26,179/- and interest accrued (Gross) during the year is Rs. 8,33,387/- i.e.Rs.20,59,566/- has been accounted for in the current year.

Details of the Fixed Deposits are incorporated in Annexure "C".

For, H. R. ANJANKAR & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Regn. No. : 137815W



(CA. Harshal Anjankar)

Proprietor

Membership No. : 157501



Date : 28.05.2015

Place : Nagpur

# MAHAN Trust, Wardha

## Annexure "A"

### Statement showing rectification entries related to Fixed Assets

Sr No	Particular	Year of Purchase	Amount (Rs.)	Depreciation (Upto 31.03.2014)	Net Amount (After Depreciation)	Entry Passed		Entry to be passed		Rectification Entry	
						Account Head	Amount (Rs.)	Account Head	Amount (Rs.)	Account Head	Amount (Rs.)
1. Building											
1	Tanaji Malusare Karmachari Nivas ground & 1st floor	2007-08	15,05,524.00	3,98,825.00	11,06,699.00	Building A/c Dr	160,40,685.00	Building A/c Dr	160,40,685.00	Depreciation A/c Dr	17,77,517.00
2	Kasturba Guest House- Ground Floor	2007-08	15,05,524.00	3,98,825.00	11,06,699.00						
3	Mahatma Gandhi Tribal Hospital 1st Floor	2009-10	6,85,332.00	1,27,125.00	5,58,207.00			Party / Cash / Bank A/c Cr	160,40,685.00		
4	Old Staff Quarter - Ground Floor	2009-10	10,27,998.00	1,90,687.00	8,37,311.00						
5	Kasturba Guest House-1st Floor	2010-11	16,20,360.00	2,31,104.00	13,89,256.00	Party/ Cash/ Bank A/c	160,40,685.00	Depreciation A/c Cr	17,77,517.00	BuildingA/c Cr	17,77,517.00
6	Tanaji Malusare Karmachari Nivas -2nd floor	2011-12	16,04,346.00	1,56,423.00	14,47,923.00						
7	Old Staff Quarter - 1st Floor	2012-13	32,94,331.00	1,64,717.00	31,29,614.00			Building A/c Dr	17,77,517.00		
8	Training Hall	2012-13	21,96,220.00	1,09,811.00	20,86,409.00						
9	Sant Prakash Aamte Nivas	2013-14	26,01,050.00	1,30,053.00	24,70,997.00	Correct Entry Passed					
Sub-Total (Rs.)						160,40,685.00	19,07,570.00	141,33,115.00			
2. Furniture & Fixture											
(Almira)											
1	Almira 1	2006-07	3,100.00	1,617.00	1,483.00	Expenses A/c Dr	95,900.00	Furniture A/c Dr	95,900.00	Almira (Furniture) A/c Dr	95,900.00
2	Almira 2	2006-07	3,100.00	1,617.00	1,483.00						
3	Almira 3	2006-07	4,300.00	2,244.00	2,056.00						
4	Almira 4	2006-07	4,300.00	2,244.00	2,056.00						
5	Almira 5	2006-07	4,300.00	2,244.00	2,056.00						
6	Almira 6	2006-07	4,300.00	2,244.00	2,056.00						
7	Almira 7	2008-09	3,000.00	1,228.53	1,771.47						
8	Almira 8	2008-09	3,000.00	1,228.53	1,771.47						
9	Almira 9	2008-09	3,000.00	1,228.53	1,771.47						
10	Almira 10	2008-09	3,000.00	1,228.53	1,771.47						
11	Almira 11	2008-09	3,000.00	1,228.53	1,771.47						
12	Almira 12	2010-11	3,000.00	813.00	2,187.00	Party / Cash / Bank A/c Cr	95,900.00	Prior Period Expenses A/c Cr	95,900.00		
13	Almira 13	2010-11	3,000.00	813.00	2,187.00						
14	Almira 14	2010-11	3,000.00	813.00	2,187.00						
15	Almira 15	2010-11	3,000.00	813.00	2,187.00						
16	Almira 16	2012-13	6,500.00	650.00	5,850.00						
17	Almira 17	2012-13	6,500.00	650.00	5,850.00						
18	Almira 18	2012-13	6,500.00	650.00	5,850.00						
19	Almira 19	2012-13	6,500.00	650.00	5,850.00						
20	Almira 20	2012-13	6,500.00	650.00	5,850.00						
21	Almira 21	2012-13	6,500.00	650.00	5,850.00						
22	Almira 22	2012-13	6,500.00	650.00	5,850.00						
23	Almira 23,24,25,26	2013-14	29,250.00	2,925.00	26,325.00	Furniture A/c Dr	83,075.00	Furniture A/c Dr	83,075.00	No Entry	
24	Iron Cots (1 to 19 )	2013-14	39,825.00	3,982.50	35,842.50	Party/Cash/bankA/c Cr	83,075.00	Party/Cash/bankA/c Cr	83,075.00		
25	Wooden Cots (1 to 4 )	2013-14	14,000.00	1,400.00	12,600.00	Depreciation A/c Dr	8,308.00	Depreciation A/c Dr	8,308.00		
Sub-Total (Rs.)			1,78,975.00	34,462.15	1,44,512.85	Furniture A/c Cr	8,308.00	Furniture A/c Cr	8,308.00		



Sr No	Particular	Year of Purchase	Amount (Rs.)	Depreciation (Upto 31.03.2013)	Net Amount (After Depreciation)	Entry Passed		Entry to be passed		Rectification Entry	
						Account Head	Amount (Rs.)	Account Head	Amount (Rs.)	Account Head	Amount (Rs.)
3. Electronic Equipments.											
1	Television 21"	2004-05	8,300.00	6,378.00	1,922.00			Electronic Equipments A/c Dr	1,57,898.00	Electronic Equipments A/c Dr	1,57,898.00
2	Television 29"	2007-08	14,500.00	9,031.00	5,469.00						
3	DVD Player	2004-05	3,950.00	3,035.00	915.00						
4	Philips DVD Player	2007-08	3,000.00	1,869.00	1,131.00		Expenses A/c		1,57,898.00		
5	Amplifier	2010-11	8,550.00	3,300.00	5,250.00			Party / Cash / Bank A/c Cr	1,57,898.00	Prior Period Expenses A/c Cr	1,57,898.00
6	Sound System- Speakers,mic,wires etc	2010-11	11,700.00	4,515.00	7,185.00						
7	Mic Mixer	2010-11	11,610.00	4,480.00	7,130.00						
8	Megaphone	2012-13	3,980.00	597.00	3,383.00						
9	Camera-Fuzifilm	2008-09	10,384.00	5,777.00	4,607.00						
10	Camera-Sony Handycam	2010-11	18,300.00	7,061.00	11,239.00						
11	Camera- Canon FS305	2011-12	11,200.00	3,108.00	8,092.00		Party/ Cash/ Bank A/c		1,57,898.00		
12	Refrigerator	2009-10	9,500.00	4,541.00	4,959.00					Electronic Equipments A/c Cr	71,883.00
13	Finger print scanner machine	2012-13	14,000.00	2,100.00	11,900.00						
14	LCD Projector	2008-09	28,924.00	16,091.00	12,833.00		Furniture A/c Dr	6,200.00		Electronic Eqipt A/c Dr	6,200.00
15	Camera	2013-14	6200	930	5270		Party/ Cash/ Bank A/c	6,200.00		Furniture A/c Cr	6,200.00
							Depreciation A/c Dr	620.00		Depreciation A/c Dr	310.00
							Furniture A/c Cr	620.00		Furniture A/c Dr	620.00
	Sub-Total (Rs.)		1,64,098.00	72,813.00	91,285.00			Electronic Eqipt A/c Cr	930.00	Electronic Eqipt A/c Cr	930.00
4. Medical Instruments											
1	Phacosurgery Machine	2009-10	4,20,000.00	2,47,968.00	1,72,032.00		Expenses A/c Dr	8,63,503.00		Medical Instrument A/cDr	8,63,503.00
2	Oprating Microscope	2008-09	4,26,000.00	2,86,408.00	1,39,592.00					Prior Period Expenses A/c Cr	8,63,503.00
3	Oxygen concentrator	-	1.00	-	1.00						
4	Slit Lamp	-	1.00	-	1.00		Party/ Cash/ Bank A/c Cr	8,63,503.00		Depreciation A/c Dr	5,43,506.00
5	Keratometers	-	1.00	-	1.00					Medical Instrument A/c Cr	5,43,506.00
6	Air Stabilizer	2006-07	17,500.00	9,130.00	8,370.00						
7	Autoclave	2013-14	20,813.00	3,122.00	17,691.00		Furniture A/c Dr	7,58,474.00		Medical Instnt A/c Dr	7,58,474.00
8	Electronic Tourquet Full	2013-14	27,000.00	4,050.00	22,950.00						
9	Indirect ophthalmoscope	2013-14	22,298.00	3,345.00	18,953.00		Party/ Cash/ Bank A/c Cr	7,58,474.00		Furniture A/c Cr	7,58,474.00
10	Perating Microscope	2013-14	5,30,000.00	79,500.00	4,50,500.00						
11	Ophthalmic Refraction Unit	2013-14	94,766.00	14,215.00	80,551.00		Depreciation A/c Dr	75,847.00		Depreciation A/c Dr	37,925.00
12	Other Medical Instruments	2013-14	63,597.00	9,540.00	54,057.00					Furniture A/c Dr	75,847.00
	Sub-Total (Rs.)		16,21,977.00	6,57,278.00	9,64,699.00		Furniture A/c Cr	75,847.00		Medical Inst A/c Cr	1,13,772.00

Sr No	Particular	Year of Purchase	Amount (Rs.)	Depreciation (Upto 31.03.2013)	Net Amount (After Depreciation)	Entry Passed		Entry to be passed		Rectification Entry	
						Account Head	Amount (Rs.)	Account Head	Amount (Rs.)	Account Head	Amount (Rs.)
5. Other Equipment											
1	Solar Water Heater	2009-10	42,500.00	14,616.00	27,884.00	Expenses A/c Dr	78,700.00	Other Equipment A/c Dr	78,700.00	Other Equipment A/c Dr	78,700.00
2	Invertor -Microtek -1	2007-08	6,100.00	2,858.00	3,242.00					Party / Cash / Bank A/c Cr	78,700.00
3	Invertor -Microtek -2	2007-08	6,100.00	2,858.00	3,242.00	Party/ Cash/ Bank A/c Cr	78,700.00	Depreciation A/c	26,836.00	Depreciation A/c Dr	26,836.00
4	Batteries -Microtek -3	2010-11	12,000.00	3,252.00	8,748.00					Other Equipment A/c Cr	26,836.00
5	Batteries -Microtek -4	2010-11	12,000.00	3,252.00	8,748.00	Furniture A/c Dr	1,96,127.00	Other Equipment A/c Dr	1,96,127.00	Other Equipment Dr	1,96,127.00
6	Invertor & Batteries	2013-14	21,800.00	2,180.00	19,620.00						
7	Solar Invertor 2KV	2013-14	1,74,327.00	17,433.00	1,56,894.00	Depreciation A/c Dr	19,613.00	Depreciation A/c Dr	19,613.00	Furniture A/c Cr	1,96,127.00
Sub-Total (Rs.)						51,864.00	Furniture A/c Cr	19,613.00	Furniture A/c Cr	19,613.00	
			2,74,827.00	26,836.00							

#### 6. Vehicle

1	Bolero Mahendra (MH 32 B 4840)	2006-07	5,45,500.00	2,84,589.00	2,60,911.00	Expenses A/c Dr	30,80,079.00	Vehicles A/c Dr	30,80,079.00	Vehicles A/c Dr	30,80,079.00
2	Winger Tata (MH 31 Q 850)	2010-11	7,93,000.00	2,14,903.00	5,78,097.00						
3	Tata VICTA (MH 31 C 1995)	2007-08	5,31,871.00	2,49,213.00	2,82,658.00						
4	Maruti SX4 (MH 32 C 7004)	2011-12	9,70,793.00	1,84,450.00	7,86,343.00					Prior Period Expenses A/c Cr	30,80,079.00
5	Kinetic Velocity -1 Ambads (MH 32 S 797)	2010-11	43,989.00	11,921.00	32,068.00	Party/ Cash/ Bank A/c Cr	30,80,079.00	Depreciation A/c Dr	10,40,660.00	Depreciation A/c	10,40,660.00
6	Kinetic Velocity -2 Krishna (MH 32 L 9742)	2007-08	40,000.00	18,742.00	21,258.00						
7	Kinetic Velocity -3 Vijay Giri (MH 32 L 9743)	2007-08	40,000.00	18,742.00	21,258.00						
8	Kinetic Challenger -Vinod (MH 32 K 9438)	2006-07	40,000.00	20,868.00	19,132.00						
9	Kinetic Black Boss (Rajkumar) (MH32 F 9955)	2006-07	40,000.00	20,868.00	19,132.00	Party/ Cash/ Bank A/c Cr	30,80,079.00	Vehicles A/c Cr	10,40,660.00	Vehicles A/c Cr	10,40,660.00
10	Bajaj Boxer (Fagnsa)(MH 31 A 1632)	2005-06	1.00	-	1.00						
11	Bajaj Platina (MH 27 2779)	2007-08	34,925.00	16,364.00	18,561.00						
	<b>Sub-Total (Rs.)</b>		<b>30,80,079.00</b>	<b>10,40,660.00</b>	<b>20,39,419.00</b>						



Sr No	Particular	Year of Purchase	Amount (Rs.)	Depreciation (Upto 31.03.2013)	Net Amount (After Depreciation)	Entry Passed		Entry to be passed		Rectification Entry	
						Account Head	Amount (Rs.)	Account Head	Amount (Rs.)	Account Head	Amount (Rs.)
7. Laptop / Printer etc.											
1	Computer-(Scrap)	-	-	-							
2	Printer-Laser 2007	2009-10	7,850.00	4,635.00	3,215.00			Computer / Laptop A/c Dr	2,47,150.00	Computer / Laptop A/cDr	2,47,150.00
3	Printer-Laserjet M1336	2010-11	11,800.00	5,758.40	6,041.60						
4	Printer- Inkjet	2009-10	3,950.00	2,332.00	1,618.00			Party / Cash / Bank A/c Cr	2,47,150.00	Prior Period Expenses A/c Cr	2,47,150.00
5	Printer- dot matrices	2005-06	6,850.00	5,700.00	1,150.00						
	Laptop -----										
6	HP Notebook -	2009-10	16,500.00	9,742.00	6,758.00						
7	HP Notebook -	2009-10	16,500.00	9,742.00	6,758.00						
8	HP Notebook -	2010-11	18,900.00	9,223.00	9,677.00						
9	HP Notebook -	2010-11	18,900.00	9,223.00	9,677.00						
10	HP Laptop-1	2007-08	39,500.00	29,146.00	10,354.00						
11	Compaq -1	2008-09	27,500.00	18,489.00	9,011.00						
12	Compaq -1	2009-10	38,900.00	26,153.00	12,747.00						
13	IBM Laptop	2007-08	40,000.00	29,514.00	10,486.00						
</											

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati



For, H. R. ANANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W  
(CA. Harshal Anankar)  
Proprietor  
Membership No.: 157501

# MAHAN Trust, Wardha

## Annexure "B"

Ledger: **Prior Period Expenses**

1-Apr-2014 to 31-Mar-2015

Date	Particulars	Vch Type	Vch No.	Debit	Credit
01/04/2014 Cr	<b>Shares</b> <i>Being it is traeted as expenses because it is non refundable fees X</i>	Journal	11	5,000.00	
01/04/2014 Dr	<b>Vehicle</b> <i>Being rectification entry passed for vehicles purchased in prior period treated as expenses X</i>	Journal	17		30,80,079.00
31/12/2014 Dr	<b>Furniture &amp; Fixture &amp; Equipment</b> <i>Being rectification entry passed for almira purchased in prior period treated as expenses X</i>	Journal	1245		95,900.00
31/12/2014 Dr	<b>Electronics Equipments</b> <i>Being rectification entry passed for elctronic equipment purchased in prior period treated as expenses X</i>	Journal	1246		1,57,898.00
31/12/2014 Dr	<b>Other Medical Instruments</b> <i>Being rectification entry passed for donation received in kind in prior period items are Oxygen concentrator ,Slit lamp, caratometers X</i>	Journal	1247		3.00
31/12/2014 Dr	<b>Solar Water Heater</b> <i>Being rectification entry passed for other equipment purchased in prior period treated as expenses X</i>	Journal	1248		78,700.00
31/12/2014 Dr	<b>Laptops &amp; Notebooks</b> <i>Being rectification entry passed for IT equipment purchases in prior period treated as expenses X</i>	Journal	1249		2,47,150.00
31/12/2014 Dr	<b>Borewell</b> <i>Being rectification entry passed to capitalise the above assets at notinal value of Re 1 X</i>	Journal	1250		2.00
31/12/2014 Dr	<b>THRPM Reimb (2012-13)</b> <i>Being rectification entry passed to rectify the reimbursement of expenses booked under loans &amp; advances in earlier years, now credited to respective expenses head.</i>	Journal	1251		4,00,334.00
31/12/2014 Dr	<b>Other Medical Instruments</b> <i>Being Rectification Entry passed for for phacosurgery machine ,Operting Microscope and Oxygen Consentor X</i>	Journal	1252		8,63,500.00
31/03/2015 Cr	<b>Retained Earnings</b> <i>Being rectification entry passed for changing prioer period expenses to retain earning X</i>	Journal	2331	49,18,566.00	
<b>Total</b>				49,23,566.00	49,23,566.00

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati



For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W  
*(Signature)*  
(CA. Harshal Anjankar)  
Proprietor  
Membership No.: 157501



# MAHAN Trust, Wardha

## Annexure "C"

Fixed Deposit Details :- For the year ended 31.03.2015

Sr. No.	Fix Deposit No.	Face Value (Rs)	Rate of Interest (% p.a.)	Date of Deposit	Date of Maturity	Maturity Value (Rs)	Interest accrued up to 31.03.2014 (Rs)	Interest accrued during the year (Rs)	Total interest accrued (Gross) (Rs)	Details of encashment
1	30911176841	10,00,000.00	8.5	05.10.2009	05.10.2014	14,02,909.00	4,07,552.00	1,22,243.00	5,29,795.00	Reinvested
2	31116556944	8,59,000.00	7.25	31.03.2010	31.03.2015	12,30,312.00	2,80,656.00	81,045.00	3,61,701.00	Reinvested
3	31154751360	6,00,000.00	7.25	03.05.2010	03.05.2015	8,59,356.00	1,90,677.00	56,493.00	2,47,170.00	Reinvested
4	31690476185	15,75,000.00	8.5	28.03.2011	28.03.2016	22,44,375.00	4,46,307.00	1,71,369.00	6,17,676.00	Reinvested
5	32256657536	23,00,000.00	9.25	26.03.2012	26.03.2017	33,35,000.00	4,61,485.00	2,58,510.00	7,19,995.00	Reinvested
6	33720232870	7,00,000.00	8.25	12.03.2014	12.03.2019	10,40,490.00	3,234.00	5,717.00	8,951.00	Withdrawal
7	33741946096	10,00,000.00	8.5	22.03.2014	22.03.2019	15,22,795.00	2,310.00	87,935.00	90,245.00	Reinvested
8	33751072318	10,000.00	8.5	26.03.2014	26.03.2019	15,228.00	-	879.00	879.00	Reinvested
9	33890992787	7,00,000.00	8.5	11.06.2014	11.06.2019	10,65,956.00	-	49,196.00	49,196.00	Reinvested
Total :		87,44,000.00				127,16,421.00	17,92,221.00	8,33,387.00	26,25,608.00	

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati

For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W



(CA. Harshal Anjankar)  
Proprietor  
Membership No.: 157501

**THE BOMBAY PUBLIC TRUST ACT, 1950**

**SCHEDULE IX – C**

(Vide Rule 32)

**Name of the Public Trust :** 'MAHAN', WARDHA

**Registration No. :** F – 3611 / WARDHA

**Statement of income liable to contribution for the year ending 31<sup>st</sup> March, 2015.**

Particulars	Amount (Rs.)	Amount (Rs.)
1. Income as shown in the income and expenditure account (Schedule IX)		1,34,05,095.46
2. Items not chargeable to contribution under section 58 and rule 32.		
3. Donations received from other public Trust and Dharmadas	47,88,578.00	
4. Grants by Governments and Local authorities.		
5. Interest on Sinking or Depreciation Fund.		
6. Amount spent for the purpose of secular education.	71,99,016.00	
7. Amount spent for the purpose of medical relief.		
8. Amount spent for the purpose of veterinary treatment of animals .		
9. Expenditure incurred from donation for relief of distress caused by scarcity, drought, flood, fire or other natural calamity.		
10. Deduction out of Income from lands used for agricultural purposes :- a) Land Revenue and Local Fund Cess. b) Rent payable to superior landlord. c) Costs of production of lands are cultivated by trust.		
11. Deduction out of Income from lands used for non-agricultural purpose- a) Assessment Cesses and other Government of Municipal Taxes. b) Ground rent payable to the superior landlord. c) Insurance premia. d) Repairs at 10 percent of gross rent of building. e) Cost of collection at 4 percent of Gross rent buildings let out.		
12. Cost of collection of Income or receipt from securities stocks etc. at 1 per cent of such incomes.		
13. Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 percent of estimated gross annual rent.		
<b>Gross Annual Income chargeable to contribution</b>		<b>14,17,501.46</b>

**Note :** Being an Educational & Medical Institution exempted for contribution.

Certified that while claiming deductions admissible under the above schedule. The trust has not claimed the amount twice, either, wholly or partly, against any of the items mentioned in the schedule which have the effect of double deduction.

MAHAN Trust, Wardha  
Utavali, Tah. – Dharni  
Dist. – Amravati

(Dr. Ashish Satav)  
President

Place : Nagpur  
Date : 28.05.2015



For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W

(CA. Harshal Anjankar)  
Proprietor  
M. No. : 157501



**THE BOMBAY PUBLIC TRUSTS ACT, 1950.**

SCHEDULE IX (Vide Rule 17 (1))

**MAHAN Trust, Wardha**

**Income and Expenditure Account**

For the year ended 31st March, 2015

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
<u>To Expenditure In respect of properties :</u>			<u>By Rent :</u>		
Rent, Rates, Taxes, Cesses	-		(Accrued)	-	
Repairs & Maintenance	23,708.00		(Realised)	-	
Insurance	-				
	23,708.00		<u>By Interest :</u>		21,27,703.33
To Depreciation	-	23,708.00	(Accrued)	-	
(by way of provision or adjustments)			on securities	-	
			on loans	-	
<u>To Establishment Expenses :</u>		10,25,797.76	on bank account and Fixed deposits	21,26,953.33	
Meeting Expenses	-		(Realised)		
Electricity & Power Generation Expenses	2,02,352.00		on TDS	750.00	
Inspection Fees	-				
Water charges & Miscellenious Expenses	-		<u>By Dividend</u>		
Telephone Expenses	11,695.00				
Bank Charges	-		<u>By Donation :</u>		110,81,385.13
Office and General Expenses	1,82,051.76		From Trustees	-	
Printing and Stationery Expenses	22,994.00		Donation Received In cash	1,05,313.00	
Campus Expenses	6,06,705.00		Donation Received In kind	1,07,516.00	
			Donation Received by Cheque / NEFT	108,68,556.13	
To Honorarium		2,78,212.00	Amount Received From Danpeti	-	
(In case Of Math) to the head of the math,					
including his households expenditure ,if any)					
To Provision for Accounting Charges		-	<u>By Grant In Aid</u>		
To Audit Fees		1,04,800.00	By Fees Receivable		
To Travelling Expenses		1,89,730.50	By Income from Other Sources		1,83,007.00
			Scholarship		
To Vehicle Maintenance Expenses		34,325.00	(In detail as far as possible)		
To Advertisement Expenses		-	By Membreship & Subscription Fee		
<u>To Amount written Off :</u>			By Ambulance charges		13,000.00
A) Bad Debts	-				
B) Loan Scholarship	-				
C) Irrevocable rents	-		By Transfers from reserves		
D) Other Items	-				
			By Deficit carried over to balance sheet		4,21,619.30
To Scholarship		-			
To Depreciation		49,71,125.50			
To Amount Transferred To Reserves		-			
or Specific Funds					
<u>To Expenditure On Object Of The Trust :</u>		71,99,016.00			
A) Religious	-				
B) Educational	-				
C) Relief Of Poverty	-				
D) Medical Relief	71,99,016.00				
<b>Total</b>		<b>138,26,714.76</b>	<b>Total</b>		<b>138,26,714.76</b>

**CERTIFICATE**

We hereby certify that the figures shown in the aforesaid financial statement of MAHAN Trust, Wardha for the year ended 31st March, 2015 agrees with the books of accounts maintained by the society which have been audited by us and are found to be correct.

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati



As per our report of even date  
For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 137815W

*(Signature)*

(CA. Harshal Anjankar)  
Proprietor  
Membership No.: 157501

**THE BOMBAY PUBLIC TRUSTS ACT 1950**

SCHEDULE VIII (Vide Rule 17 (1))

**MAHAN Trust, Wardha**

**Balance Sheet**

As on 31st March, 2015

Liabilities	Amount (Rs)	Amount (Rs)	Assets	Amount (Rs)	Amount (Rs)
<b>Funds :</b>			<b>Fixed Assets</b>		
<b>Building Fund :</b>			<b>Building :</b>		
As per Last Balance Sheet	65,41,959.00		As per Last Balance Sheet	111,36,646.00	
Add - Current year donations	-		Add - Prior Period Adjustment	38,86,112.00	
Adjusted / Retain Earning	59,17,468.50	124,59,427.50	Constructed during the year	-	
<b>Corpus Fund :</b>				150,22,758.00	
As per Last Balance Sheet	79,23,000.00		Less- Prior period Depreciation	19,07,569.50	
Add - Current year donations	-		Current Year Depreciation	6,55,759.00	124,59,429.50
Add - Adjusted / Interest transfer to Corpus Fund	-	79,23,000.00			
<b>Fund For Equipment (FCRA) :</b>			<b>Furniture :</b>		
As per Last Balance Sheet	1,88,440.00		As per Last Balance Sheet	48,51,924.00	
Current year donations	-		Less - Prior Period Adjustment	46,81,256.00	
Add - Adjusted / Retain Earning	6,02,879.00	7,91,319.00	Purchased during the year	16,000.00	
<b>Life Membership Fees :</b>				1,86,668.00	
As per Last Balance Sheet	-	11,000.00	Less- Prior period Depreciation	26,155.00	
<b>Staff Welfare Fund :</b>			Current Year Depreciation	15,251.00	1,45,262.00
As per Last Balance Sheet	3,27,193.25		<b>Laptop, Printer, camera etc. :</b>		
Add- Current year donations	-		As per Last Balance Sheet	-	
Less - Expenses	2,15,890.00	1,11,303.25	Add - Prior Period Adjustment	2,73,475.00	
<b>Staff Welfare Fund (Ex Gratia) :</b>			Purchase during the year	-	
As per Last Balance Sheet	-			2,73,475.00	
Add- Current year donations	5,00,000.00		Less- Prior period Depreciation	1,62,582.00	
Less - Expenses	2,35,549.00	2,64,451.00	Current Year Depreciation	22,179.00	88,714.00
<b>Vehicle Donation (Ambulance) :</b>			<b>Medical Instrument :</b>		
As per Last Balance Sheet	5,00,000.00		As per Last Balance Sheet	-	
Current year donations	-		Add - Prior Period Adjustment	15,46,130.00	
Add - Adjustment made from Income & Expenditure A/c	13,35,477.00	18,35,477.00	Purchased during the year	24,450.00	
<b>Loans (Liability) :</b>				15,70,580.00	
<b>Staff Security Deposits :</b>			Less- Prior period Depreciation	5,81,431.00	
As per Last Balance Sheet	1,42,875.00		Current Year Depreciation	1,97,830.00	7,91,319.00
Add - Received During the year	48,961.00		<b>Other Equipments :</b>		
Less - SD returned to employees	25,150.00	1,66,686.00	As per Last Balance Sheet	-	
<b>THRPM (Loan &amp; Advances from others) :</b>			Add - Prior Period Adjustment	2,55,214.00	
As per Last Balance Sheet	4,00,334.00		Purchased during the year	1,03,864.00	
Less - Prior Period Adjustment	4,00,334.00	-		3,59,078.00	
<b>Current Liabilities :</b>			Less- Prior period Depreciation	26,836.00	
Staff Welfare Employee Contribution	13,078.00		Current Year Depreciation	29,617.00	3,02,625.00
Creditor for Expenses	8,546.00		<b>Vehicles :</b>		
Audit fees payable	40,000.00	61,624.00	As per Last Balance Sheet	-	
<b>Income &amp; Expenditure Account :</b>			Add - Prior Period Adjustment	30,80,079.00	
As per last Balance sheet	91,68,563.31		Purchased during the year	-	
Add : Prior period adjustment	49,18,566.00			30,80,079.00	
	140,87,129.31		Less- Prior period Depreciation	10,40,660.00	
Less : Deficit as per Income & Expenditure Account	4,21,619.30		Current Year Depreciation	2,03,942.00	18,35,477.00
Less : Adjustments made during the year	-		<b>Electronics Equipments :</b>		
Building Fund	59,17,468.50		As per Last Balance Sheet	-	
Fund For Equipment (FCRA)	6,02,879.00		Add - Prior Period Adjustment	1,63,478.00	
Vehicle Donation (Ambulance)	13,35,477.00	58,09,685.51	Purchased during the year	75,104.00	
				2,38,582.00	
			Less- Prior period Depreciation	72,193.00	
			Current Year Depreciation	20,121.00	1,46,268.00
<b>Total c/f</b>		<b>294,33,973.26</b>	<b>Total c/f</b>		<b>157,69,094.50</b>



Total b/f		294,33,973.26	Total b/f		157,69,094.50
			<b>Software</b>		
			As per Last Balance Sheet	-	
			Add - Prior Period Adjustment	-	
			Purchased during the year	36,000.00	
				36,000.00	
			Less- Prior period Depreciation	-	
			Current Year Depreciation	9,000.00	27,000.00
			<b>Investments (Fixed Deposits) :</b>		
			As per last balance sheet	85,49,368.00	
			Add- Investment made during the year -	7,00,000.00	
			Intrest accrued (Prior period- Net of TDS )	11,03,337.00	
			Intrest accrued (Current Year-Net of TDS )	7,50,047.00	
				111,02,752.00	
			Less- Matured / withdrawal during the year	7,07,830.00	103,94,922.00
			<b>Investments (Flexi-Auto Sweep A/c) :</b>		
			As per last balance sheet	3,00,000.00	
			Add- Investment made during the year -	49,86,000.00	
				52,86,000.00	
			Less- Matured / withdrawal during the year	24,77,312.00	28,08,688.00
			<b>Share</b>		
			As per last balance sheet	5,000.00	
			Add- Investment made during the year -	-	
				5,000.00	
			Less- write off	5,000.00	-
			<b>Current Assets :</b>		
			<b>Adnavces &amp; Deposits (Asset) :</b>		
			Telephone Deposits	1,500.00	1,500.00
			<b>Solar Pannel &amp; Equipments</b>		
			Last year balance as per Balancesheet	29,250.00	
			Add- Current Year purchases	41,850.00	
				71,100.00	
			Less- Money recovery	57,400.00	13,700.00
			<b>Cash-in-hand :</b>		208.00
			<b>Bank Accounts :</b>		
			MAHAN Non FCRA SBI Current Account, Dharni.	50,119.50	
			MAHAN FCRA SBI Saving A/c No.11743713379, Dharni.	16,832.62	
			MAHAN FCRA SBI Saving A/c No.11743713368, Dharni.	30,895.64	
			SBI Bank 30 Nagpur Saving A/c	49,848.00	1,47,695.76
			<b>TDS Receivables :</b>		
			As per Last Balance Sheet	74,708.00	
			Add -Prior period(up to 2013+F Y 2013-14)	1,22,617.00	
			Current year	86,340.00	
				2,83,665.00	
			TDS Received during the year of F Y 2011-12	12,500.00	2,71,165.00
<b>Total</b>		<b>294,33,973.26</b>	<b>Total</b>		<b>294,33,973.26</b>

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati



As per our report of even date  
For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No. : 127815W  
*[Signature]*  
(CA. Harshal Anjankar)  
Proprietor  
Membership No.: 157501

**MAHAN Trust, Wardha**  
**Fixed Assets & Depreciation Schedule**  
**For the year ended 31st March, 2015**

Sr No	Name of Assets	Rate of Depreciation (%)	Opening Balance (As per last Balance Sheet)	Prior period Adjustment	Prior period Depreciation	Balance after Prior Period Adjustment	Purchased / Constructed during the year		Written down value as on 01.04.2014	Current year Depreciation	Written down value as on 31.03.2015
							Before 30.09.14	After 30.09.14			
			Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Building	5	111,36,646.00	38,86,112.00	19,07,569.50	19,78,542.50	-	-	131,15,188.50	6,55,759.00	124,59,429.50
2	Furniture	10	48,51,924.00	(46,81,256.00)	26,155.00	(47,07,411.00)	-	16,000.00	1,60,513.00	15,251.00	1,45,262.00
3	Laptop Printer etc	20	-	2,73,475.00	1,62,582.00	1,10,893.00	-	-	1,10,893.00	22,179.00	88,714.00
4	Medical Instrument	20	-	15,46,130.00	5,81,431.00	9,64,699.00	24,450.00	-	9,89,149.00	1,97,830.00	7,91,319.00
5	Other Equipment	10	-	2,55,214.00	26,836.00	2,28,378.00	31,714.00	72,150.00	3,32,242.00	29,617.00	3,02,625.00
6	Vehicles	10	-	30,80,079.00	10,40,660.00	20,39,419.00	-	-	20,39,419.00	2,03,942.00	18,35,477.00
7	Electronics Equipment	15	-	1,63,478.00	72,193.00	91,285.00	10,609.00	64,495.00	1,66,389.00	20,121.00	1,46,268.00
8	Software	25	-	-	-	-	36,000.00	-	36,000.00	9,000.00	27,000.00
	<b>Total :</b>		<b>159,88,570.00</b>	<b>45,23,232.00</b>	<b>38,17,426.50</b>	<b>7,05,805.50</b>	<b>1,02,773.00</b>	<b>1,52,645.00</b>	<b>169,49,793.50</b>	<b>11,53,699.00</b>	<b>157,96,094.50</b>

For, MAHAN Trust, Wardha (MH)

(Dr. Ashish Satav)  
President

Date : 28.05.2015  
Place : Utavali, Tah. Dharni  
Dist. Amravati



As per our report of even date  
For, H. R. ANJANKAR & ASSOCIATES  
CHARTERED ACCOUNTANTS  
Firm Regn. No.: 137815W  
(CA. Harshal Anjankar)  
Proprietor  
Membership No.: 157501